

MICRO FINANCE RECORDER



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Global Product Stewardship Market 2018 Research Strategies and Forecasts till 2025

Global product stewardship market is expected to reach USD 1,343.11 million by 2025, at a CAGR of 6.63% from 2018 to 2025. Factors propelling the growth of the market include raising awareness to ensure health and safety among organizations for their employees and environment protection, growing necessity of enterprises to publicize their environmental, health, and safety initiatives, and conforming to various environmental regulations and government rules.

Market Overview:

Product stewardship is an environmental management strategy enables the designs, production, distribution, as well as usage of the product that takes responsibility in minimizing the product's environmental impact in every stage of its products' life cycle. This includes the procurement of raw materials to product manufacturing, designing,

and selling with product safety and product compliance responsibility. According to the Product Stewardship Institute (PSI), product stewardship is the act of minimizing the health, safety, environmental, and social impacts of a product and its packaging throughout all lifecycle stages, while also maximizing economic benefits. The product stewardship helps to reduce the amount of waste going to landfill as well as increase recycling rates and recover valuable resources.

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Report Description:

- The base year for the study has been considered 2017, the historic year 2015 and 2016, the forecast period considered is from 2018 to 2025.
- The study delivers a comprehensive analysis of the global product stewardship market by type, service type, organization, and regions.
- The report offers in-depth analysis of driving factors, opportunities, restraints, and challenges for gaining the key insight of the market. The report emphasizes on all the key trends that play a vital role in the enlargement of the market from 2018 to 2025.
- Porter's Five Forces model is used to recognize the competitive scenario in the global product stewardship market. This report incorporates the industry analysis which is focused on providing an extensive view of the product stewardship market.
- The study also includes attractiveness analysis of type, service type, organization, and regions which are benchmarked based on their market size, growth rate and attractiveness in terms of present and future opportunity for understanding the future growth of the market.
- The report provides company profile of the key players operating in the product stewardship market and a comparative analysis based on their business overviews, product offering, segment market share, regional presence, business strategies, innovations, mergers & acquisitions, recent developments, joint venture, collaborations, partnerships, SWOT analysis, and key financial information.
- The market estimates have been evaluated by considering the effect of different political, economic, social, technological and legal factors which are based on our extensive secondary research, primary research, and in-house databases.

Market Dynamics:

Drivers:

- Rising awareness to ensure health and safety among organizations for their employees and environment protection
- The growing necessity of enterprises to publicize their environmental, health, and safety initiatives
- Conforming to various environmental regulations and government rules

Restraints:

- The inability of enterprises to keep track of regulatory changes related to product stewardship solutions and services

Opportunities:

- Enterprises using product stewardship solutions and services in building their brand images

Challenges:

- Limited health and safety budgets of enterprises and high costs of product stewardship solutions and services
- Complexities to manage huge volumes of product data

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Regional Segmentation Analysis:

The market is analysed on the basis of five regions namely North America, Europe, Asia Pacific, South America, and Middle East and Africa. North America region held the largest market share of approximately 34.16% in 2017. Increase in U.S. government initiatives to safeguard environment and presence of key players is leading to the growth of product stewardship market in North America region.

Competitive Analysis:

The major players of market include Young and Global Partners, Enhesa, ProcessMAP, SiteHawk, Velocity EHS, Intellex, Covestro, Pace Analytical, Wood Group, Cority, Anthesis, Verisk 3E Company, Enviance, CGI, Enablon, Gensuite, SAP, thinkstep, UL Weracs, Sphera, ERM Group, Phylmar Group, Yordas Group, Arcadis, Scout Environmental, and others.

Customization of the Report: This report can be customized to meet the client's requirements. Please connect with our sales team (sales@fiormarkets.com), who will ensure that you get a report that suits your needs.

 **BUSINESS**

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